



News From

Maggie Brooks

Monroe County Executive

For Immediate Release
Friday, January 26, 2007

PAYCHEX TO HOST COUNTY EXECUTIVE'S STATE OF THE COUNTY ADDRESS ON FEBRUARY 26

Calling the growth of the innovation economy vital to Monroe County's future, County Executive Maggie Brooks today announced that her 2007 State of the County Address will be delivered at Paychex's Henrietta operations center, located at 1175 John Street. The event will take place one month from today, on Monday, February 26 at 7:00 p.m., and will be covered live on *R News*.

"Entrepreneurship and innovation are the economic engines that are powering our economy. To build upon our successful efforts to create good paying jobs in Monroe County, we must continue to keep property taxes stable, while developing new entrepreneurial ventures and supporting start-up companies," said **Brooks**. *"Certainly, we need look no further than the story of Tom Golisano and Paychex to understand how powerful one person's idea can be."*

"Paychex is honored to host the County Executive's address and to be called out as a role model for entrepreneurship and innovation," said **Jonathan J. Judge**, President and CEO of Paychex, Inc. *"We believe it is our commitment to innovation and entrepreneurial spirit that has enabled our success to date – and will fuel our success going forward."*

Paychex was founded in 1971 by B. Thomas Golisano, and quickly grew into one of our nation's leading providers of payroll and human resource services. Today, Paychex serves approximately 543,000 clients from over 100 locations across the United States and employs more than 11,000 people, including over 2,800 in Monroe County. Revenues for fiscal 2006 totaled nearly \$1.6 billion.

The company has been recognized by *FORTUNE* magazine as one of America's most admired companies, as well as one of the "100 Best Companies To Work For" in our nation. Paychex has been recognized by *Training* magazine as one of the top 100 training organizations in the country, and *Forbes* has honored Paychex as one of the best-managed companies in America.

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*“The entrepreneurial spirit embodied by Paychex is key to our future success, and much of the job creation activity that is taking place in County government parallels this belief,” **Brooks** added. “In fact, that is why we created The Entrepreneurs Network – to help high-tech companies bring their ideas to the marketplace, maximize their growth and success, and thereby create more jobs. The Entrepreneurs Network has already helped 18 early stage companies get to the next level and is now working with its second class of 16 entrepreneurs from across our region.”*

Brooks said her address would speak to our county’s efforts to foster economic success, achieved through stable property taxes, job growth and entrepreneurial ventures.

*“Paychex is an entrepreneurial success story, and the type of success story we need to duplicate to create more jobs, remain on the cutting-edge of technology and innovation, and enable our region to compete more effectively in the global economy,” **Brooks** concluded.*

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